



What is Regulation D?

Regulation D impacts the number of transactions allowed on a savings account, vacation account, holiday account or money market account which are not intended to be transaction accounts. In other words, the Federal Reserve requires financial institutions to treat a savings account differently than a checking account. Savings accounts are intended to be established for long term savings with few withdrawals. Regulation D applies to all financial institutions.

The following combined transactions cannot exceed six (6) per month:

Debit card purchases	Transfers to any account
ACH/EFT transactions	Transfers initiated through home banking
Transfers initiated through Teller Line	Transfers due to overdraft protection
Bill Pay transactions	Transfers to accounts at other financial institutions

The following types of withdrawals or transfers are not limited by Regulation D:

- Withdrawals made at an ATM
- Transfers into the Share Account
- Withdrawals made in person at the credit union
- Transfer payments to a loan account at the credit union
- Requests for teller check withdrawals sent to the credit union by mail, fax or Teller Line
- Transfers made at an ATM Transfer payments to Credit Union Credit Card
- Transfer payments to Credit Union initiated through Home Banking and Teller Line

Some suggestions to help you perform transactions are:

- 1 - Open a checking account with us.
- 2 - If you have a checking account, try to keep funds in the checking. Do not depend on Overdraft Protection to make transfers since that counts as a Regulation D transaction. If you prefer to keep most of your money in the savings, make a transfer to checking once per week to cover all of the withdrawals that will be happening.
- 3 - If you have a checking account, change all ACH withdrawals to the checking account. You can also have us change the default for your Debit card to the checking account.
- 4 - Apply for a Mastercard Credit Card with us. We have an introductory rate of 1.99% APR on all purchases for 6 months for new cardholders. We also have a balance transfer rate for 18 months of 1.99% APR for all cardholders. You can use the credit card for your transactions, then once per month transfer a payment from your savings account to your credit card.

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